

FOR IMMEDIATE RELEASE

**Pharos Capital Invests \$7 Million in VeriCenter,
a National Data Center Services Provider**

Dallas, TX, July 17, 2006 – Pharos Capital Group, LLC of Dallas and Nashville, announced today that it has invested \$7 million in VeriCenter, Inc., a leading IT infrastructure and managed services company. Based in Houston, VeriCenter provides a comprehensive range of enterprise managed hosting services through its nationwide footprint of data center facilities. VeriCenter was recently recognized by Inc. Magazine as a member of the Inc. 500, and by the Houston Business Journal for the third straight year as one of the fastest-growing small businesses in the Houston metro area.

“Pharos looks forward to working closely with Gray Hall and the rest of his excellent management team to capitalize on the strong growth in demand for managed services and data center outsourcing across the country,” said Robert Crants, Co-founder and Partner at Pharos Capital.

The Company intends to use the proceeds to expand its production data center footprint within four of its existing data center facilities around the U.S.

“VeriCenter’s track record of 24 consecutive quarters of growth is unmatched in our industry,” said Gray Hall, President and CEO of VeriCenter. “Our accelerating growth rate is driving the need for additional data center capacity as our market strengthens and we continue to emerge as a market leader.”

In conjunction with the financing, Jim Phillips, Partner at Pharos Capital, has joined the Company’s Board of Directors.

About VeriCenter, Inc.

VeriCenter is the IT infrastructure and managed services company that provides a comprehensive range of secure, reliable, enterprise-level IT operations. These fully managed services are centrally delivered through automated systems to the company’s nationwide data centers or customer locations. VeriCenter's solutions help maintain and improve all levels of enterprise service and support while extending IT departments' in-house capabilities. VeriCenter customers rely on the company's expertise for hosting, security, monitoring, OS & database administration, and storage & tape backup requirements. Customers benefit from scalable, cost controlled, premium IT services and infrastructure all from one source. For more information visit www.vericenter.com.

About Pharos Capital Group

Based in Dallas and Nashville, Pharos Capital Group (www.pharosfunds.com) currently has approximately \$500 million in capital under management. Pharos primarily invests \$10 to \$20 million in companies seeking later stage equity funding for internal growth, acquisitions,

management buyouts or recapitalizations across industry sectors, with particular focus on healthcare, business services and technology.

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