

FOR IMMEDIATE RELEASE

**Pharos Capital Promotes Anna Kovalkova to
Vice President, Hires Joseph Acevedo as an Associate**

Dallas, July 24, 2006 – Pharos Capital Group, LLC, a private equity firm based in Dallas and Nashville, announced today that Anna Kovalkova has been promoted to Vice President and Joseph Acevedo has joined the firm as an Associate. Ms. Kovalkova is based in the firm's Nashville office and Mr. Acevedo will work out of the Dallas office.

Ms. Kovalkova, 29, has eight years of private equity experience and was most recently an Associate with Pharos. She originally joined Pharos as an Analyst after graduation from Belmont University with a B.B.A. in Finance in 1998. Ms. Kovalkova has been responsible for reviewing and screening potential investment opportunities, financial analysis and modeling, due diligence and investor reporting. In her new role, she will continue to lead financial and overall due diligence as well as help train the new investment professionals that recently joined the firm.

Mr. Acevedo, 31, joins Pharos after recently completing three years as Director of Business Development at Univision Communications, where he helped launch the company's home entertainment division. His prior experience includes stints at Merrill Lynch, J.P. Morgan and SG Cowen. Mr. Acevedo received an AB from Harvard University and an MBA from the Wharton School of Business.

“In her eight years of hard work with the firm, Anna has become an important contributor to the firm's success, and this promotion is a reflection of that. We are very pleased to be able to recruit and retain such talented individuals as Anna and Joe to the expanding Pharos team,” said Robert Crants, Co-founder and Partner at Pharos Capital.

About Pharos Capital Group

Based in Dallas and Nashville, Pharos Capital Group (www.pharosfunds.com) currently has approximately \$500 million in capital under management. Pharos primarily invests \$10 to \$20 million in companies seeking later stage equity funding for internal growth, acquisitions, management buyouts or recapitalizations across industry sectors, with particular focus on healthcare, business services and technology. The firm has recently made investments in such companies as Aurora Imaging, Inc., Clearwire Corp., Egenera, Inc., and VeriCenter, Inc.

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